

LOUISVILLE GAS AND ELECTRIC

Electric Rates

2010 Monthly Billing Adjustments

<u>Billing Month</u>	<u>Fuel Adjustment Clause (Cents/Kwh)</u>	<u>DSM RATES (Cents Per Kwh)</u>				<u>Environmental Cost Recovery Surcharge Applicable to All Customers (% X Total Bill)</u>
		<u>Rate RS, RRP, VFD</u>	<u>Rate GS, GRP</u>	<u>Rate CPS</u>	<u>Rate CTOD</u>	
Dec-10						
Nov-10						
Oct-10						
Sep-10						
Aug-10						
Jul-10						
Jun-10						
May-10						
Apr-10						
Mar-10	0.114	0.290	0.093	0.095	0.090	2.23%
Feb-09	0.014	0.290	0.093	0.095	0.090	2.86%
Jan-10	-0.082	0.290	0.093	0.095	0.090	1.97%

LOUISVILLE GAS AND ELECTRIC
Electric Rates
2009 Monthly Billing Adjustments

<u>Billing Month</u>	<u>Fuel Adjustment Clause (Cents/Kwh)</u>	<u>STOD Cost Recovery Applicable to Rate LC (Cents/Kwh)</u>	<u>DSM RATES (Cents Per Kwh)</u>				<u>Environmental Cost Recovery Surcharge Applicable to All Customers (% X Total Bill)</u>	<u>Merger Surcredit (% X Total Bill)</u>
			<u>Rate RS, RRP, VFD</u>	<u>Rate GS, GRP</u>	<u>Rate CPS</u>	<u>Rate CTOD</u>		
Dec-09	-0.205	0.0000	0.193	0.038	0.060	0.067	1.30%	0.000%
Nov-09	-0.067	0.0000	0.193	0.038	0.060	0.067	1.54%	0.000%
Oct-09	-0.064	0.0000	0.193	0.038	0.060	0.067	1.06%	0.000%
Sep-09	-0.116	0.0000	0.193	0.038	0.060	0.067	0.47%	0.000%
Aug-09	0.184	0.0000	0.193	0.038	0.060	0.067	1.08%	0.000%
Jul-09	0.194	0.0000	0.193	0.038	0.060	0.067	1.68%	0.000%
Jun-09	0.451	0.0000	0.193	0.038	0.060	0.067	2.17%	0.000%
May-09	0.543	0.0000	0.193	0.038	0.060	0.067	1.71%	0.000%
Apr-09	0.574	0.0000	0.193	0.038	0.060	0.067	1.32%	1.014%
Mar-09	0.667	0.0000	0.270	0.130	0.085	0.085	0.73%	0.000%
February 6, 2009	0.564	0.0000	0.270	0.130	0.085	0.085	0.67%	0.000%
Feb-09	0.564	*See Note Below 0.0137	0.286	*See Note Below 0.148	0.096	0.098	0.67%	*See Note Below -1.598%
Jan-09	0.219	0.0137	0.286	0.148	0.096	0.098	0.66%	-1.499%

* Beginning with the February billing cycle the Merger Surcredit factor will go to the percentage in the current tariff. Assuming the Commission approves the Rate Case Settlement Agreement the MS will terminate on February 6th and will not be included on any bills from that point forward. However, there will be a final balancing adjustment calculated in March and applied to bills in April. In addition to the MS terminating, the PCRf from rate STOD will also stop on February 6th. The DSM billing factors will also change on February 6th to the rates specified in the Tariff filed with the Commission.

LOUISVILLE GAS AND ELECTRIC

Electric Rates

2008 Monthly Billing Adjustments

<u>Billing Month</u>	<u>Fuel Adjustment Clause (Cents/Kwh)</u>	<u>STOD Cost Recovery Applicable to Rate LC (Cents/Kwh)</u>	<u>DSM RATES (Cents Per Kwh)</u>				<u>Environmental Cost Recovery Surcharge Applicable to All Customers (% X Total Bill)</u>	<u>Merger Surcredit (% X Total Bill)</u>	<u>Earnings Sharing Mechanism (% X Total Bill)</u>	<u>Value Delivery Surcredit (% X Total Bill)</u>
			<u>Rate RS, RRP, VFD & RPM</u>	<u>Rate GS, GRP & STOD</u>	<u>Rate LC</u>	<u>Rate LC-TOD</u>				
Dec-08	0.024	0.0137	0.260	0.147	0.052	0.036	0.73%	-1.499%	0.000%	
Nov-08	0.428	0.0137	0.260	0.147	0.052	0.036	0.74%	-1.499%	0.000%	
Oct-08	0.524	0.0137	0.260	0.147	0.052	0.036	0.51%	-1.499%	0.000%	
Sep-08	0.364	0.0137	0.260	0.147	0.052	0.036	0.15%	-1.499%	0.267%	
Aug-08	0.355	0.0137	0.260	0.147	0.052	0.036	1.02%	-1.499%	0.000%	
Jul-08	0.175	0.0137	0.260	0.147	0.052	0.036	1.48%	-1.369%	-0.897%	
Jun-08	0.134	0.0137	0.260	0.147	0.052	0.036	1.49%	-2.431%	-0.897%	
May-08	0.151	0.0137	0.260	0.147	0.052	0.036	0.37%	-2.431%	-0.897%	
Apr-08	0.207	0.0137	0.083	0.017	0.008	0.008	0.78%	-2.431%	-0.897%	
Mar-08	-0.019	0.0137	0.084	0.020	0.009	0.010	0.08%	-2.431%	-0.897%	
Feb-08	0.603	0.0137	0.084	0.020	0.009	0.010	1.58%	-2.431%	-0.897%	
Jan-08	0.575	0.0137	0.084	0.020	0.009	0.010	2.08%	-2.431%	-1.00%	

LOUISVILLE GAS AND ELECTRIC

Electric Rates

2007 Monthly Billing Adjustments

<u>Billing Month</u>	<u>Fuel Adjustment Clause (Cents/Kwh)</u>	<u>STOD Cost Recovery Applicable to Rate LC (Cents/Kwh)</u>	<u>DSM RATES (Cents Per Kwh)</u>				<u>Environmental Cost Recovery Surcharge Applicable to All Customers (% X Total Bill)</u>	<u>Merger Surcredit (% X Total Bill)</u>	<u>Earnings Sharing Mechanism (% X Total Bill)</u>	<u>Value Delivery Surcredit (% X Total Bill)</u>
			<u>Rate RS & VFD</u>	<u>Rate GS & STOD</u>	<u>Rate LC</u>	<u>Rate LC-TOD</u>				
			Dec-07	0.271	0.0137	0.084				
Nov-07	0.479	0.0165	0.084	0.020	0.009	0.010	0.90%	-2.431%	-0.94%	
Oct-07	0.586	0.0165	0.084	0.020	0.009	0.010	0.59%	-2.431%	-0.94%	
Sep-07	0.450	0.0165	0.084	0.020	0.009	0.010	0.71%	-2.431%	-0.94%	
Aug-07	0.336	0.0165	0.084	0.020	0.009	0.010	1.14%	-2.431%	-0.94%	
Jul-07	0.416	0.0165	0.084	0.020	0.009	0.010	2.17%	-2.954%	-0.94%	
Jun-07	0.454	0.0165	0.084	0.020	0.009	0.010	2.24%	-2.149%	-0.94%	
May-07	0.375	0.0165	0.084	0.020	0.009	0.010	1.27%	-2.149%	-0.94%	
Apr-07	0.320	0.0165	0.084	0.020	0.009	0.010	0.83%	-2.149%	-0.94%	
Mar-07	0.323	0.0165	0.068	0.028	0.015	0.013	1.51%	-2.149%	-0.94%	
Feb-07	0.249	0.0165	0.068	0.028	0.015	0.013	1.44%	-2.149%	-0.94%	
Jan-07	0.153	0.0165	0.068	0.028	0.015	0.013	0.97%	-2.149%	-1.00%	

LOUISVILLE GAS AND ELECTRIC

Electric Rates

2006 Monthly Billing Adjustments

<u>Billing Month</u>	<u>Fuel Adjustment Clause (Cents/Kwh)</u>	<u>STOD Cost Recovery Applicable to Rate LC (Cents/Kwh)</u>	<u>DSM RATES (Cents Per Kwh)</u>				<u>Environmental Cost Recovery Surcharge Applicable to All Customers (% X Total Bill)</u>	<u>Merger Surcredit (% X Total Bill)</u>	<u>Earnings Sharing Mechanism (% X Total Bill)</u>	<u>Value Delivery Surcredit (% X Total Bill)</u>
			<u>Rate RS & VFD</u>	<u>Rate GS & STOD</u>	<u>Rate LC</u>	<u>Rate LC-TOD</u>				
			Dec-06	0.481	0.0165	0.072				
Nov-06	0.307	0.0220	0.072	0.028	0.015	0.013	1.16%	-2.149%	-1.00%	
Oct-06	0.520	0.0220	0.072	0.028	0.015	0.013	0.81%	-2.149%	-1.00%	
Sep-06	0.240	0.0220	0.072	0.028	0.015	0.013	0.79%	-2.149%	-1.00%	
Aug-06	0.275	0.0220	0.072	0.028	0.015	0.013	1.10%	-2.149%	-1.00%	
Jul-06	0.219	0.0220	0.072	0.028	0.015	0.013	0.84%	-3.001%	-1.00%	
Jun-06	0.274	0.0220	0.072	0.028	0.015	0.013	2.28%	-2.936%	-1.00%	
May-06	0.354	0.0220	0.072	0.028	0.015	0.013	3.28%	-2.936%	-1.00%	
Apr-06	0.268	0.0220	0.072	0.028	0.015	0.013	3.36%	-2.936%	-1.00%	
Mar-06	0.124	0.0220	0.077	0.018	0.010	0.007	0.53%	-2.936%	-0.92%	
Feb-06	-0.102	0.0012	0.077	0.018	0.010	0.007	0.42%	-2.936%	-0.92%	
Jan-06	0.088	0.0012	0.077	0.018	0.010	0.007	0.66%	-2.936%	-1.23%	

LOUISVILLE GAS AND ELECTRIC

Electric Rates

2005 Monthly Billing Adjustments

<u>Billing Month</u>	<u>Fuel Adjustment Clause (Cents/Kwh)</u>	<u>STOD Cost Recovery Applicable to Rate LC (Cents/Kwh)</u>	<u>DSM RATES (Cents Per Kwh)</u>				<u>Environmental Cost Recovery Surcharge Applicable to All Customers (% X Total Bill)</u>	<u>Merger Surcredit (% X Total Bill)</u>	<u>Earnings Sharing Mechanism (% X Total Bill)</u>	<u>Value Delivery Surcredit (% X Total Bill)</u>
			<u>Rate RS & VFD</u>	<u>Rate GS & STOD</u>	<u>Rate LC</u>	<u>Rate LC-TOD</u>				
			Dec-05	0.273	0.0012	0.078				
Nov-05	0.120	0.0012	0.078	0.018	0.009	0.009	0.35%	-2.936%	-0.99%	
Oct-05	0.390	0.0012	0.078	0.018	0.009	0.009	0.46%	-2.936%	-0.99%	
Sep-05	0.369	0.0012	0.078	0.018	0.009	0.009	2.40%	-2.936%	-0.99%	
Aug-05	0.235	0.0012	0.078	0.018	0.009	0.009	1.80%	-2.936%	-0.99%	
Jul-05	-0.008	0.0012	0.078	0.018	0.009	0.009	0.36%	-3.052%	-0.99%	
Jun-05	0.103	0.0012	0.078	0.018	0.009	0.009	1.47%	-3.262%	-0.99%	
May-05	0.003	0.0012	0.078	0.018	0.009	0.009	0.87%	-3.262%	-2.758%	-0.99%
Apr-05	-0.115	0.0012	0.078	0.018	0.009	0.009	0.67%	-3.262%	0.000%	-0.99%
Mar-05	-0.028	0.0012	0.095	0.020	0.011	0.012	0.53%	-3.262%	2.360%	-0.99%
Feb-05	0.046	0.0012	0.095	0.020	0.011	0.012	1.01%	-3.262%	2.360%	-0.99%
Jan-05	0.083	0.0012	0.095	0.020	0.011	0.012	0.90%	-3.262%	2.360%	-1.04%